

**Blooms Crossing Owners Association  
2010 Approved Operating Budget**

	<b>2009 Approved \$300 25 per mo</b>	<b>2010 Approved \$318 79.50 quarter</b>
<b>Income</b>		
Single Family Assessment	\$ 234,900	\$ 248,994
Townhome Assessment	\$ 39,300	\$ 41,658
Interest Income	\$ 5,580	\$ 4,650
Late Fees	\$ 26,400	\$ 17,000
Cost of Collection Reimbursement	\$ -	\$ 5,000
Violation charges	\$ 13,000	\$ 5,000
Newsletter Income	\$ 800	\$ 500
Miscellaneous Income	\$ 100	\$ -
<b>Total Income</b>	<b>\$ 320,080</b>	<b>\$ 322,802</b>
<b>Expenses</b>		
<b>Administrative</b>		
Postage	\$ 5,000	\$ 4,600
Printing Copying	\$ 3,500	\$ 3,000
Coupons / DD/ Acct Setup	\$ 5,426	\$ 4,000
Neighborhood Watch	\$ 250	\$ 250
Bad Debt	\$ 33,430	\$ 40,000
Legal / Architectural Costs	\$ 23,000	\$ 24,000
Legal Fees General	\$ 5,000	\$ 10,000
Legal Fees Collections	\$ 20,000	\$ 35,000
Audit and Tax Return	\$ 1,800	\$ 2,300
Management Fees	\$ 70,963	\$ 58,590
Management Reimbursement	\$ 1,000	\$ 2,000
Activities Committee	\$ 200	\$ 200
Newsletter	\$ 2,600	\$ 1,500
Web Site	\$ 750	\$ 1,000
Minute recorder	\$ 1,800	\$ 1,800
<b>Total Administrative Expense</b>	<b>\$ 174,719</b>	<b>\$ 188,240</b>

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	<b>2009 Approved</b>	<b>2010 Approved</b>
<b>Contracted Expenses</b>		
Landscape Contract	\$ 75,876	\$ 75,876
Snow Removal Contract	\$ 7,500	\$ 7,500
Landscape Non Contract	\$ 12,000	\$ -
Tot Lot Mulch	\$ 1,325	\$ 1,325
Property Repairs	\$ 1,500	\$ 1,500
Casual Labor	\$ 6,000	\$ 5,000
<b>Total Contracted Expenses</b>	<b>\$ 104,201</b>	<b>\$ 91,201</b>
<b>Utilities and Other</b>		
Income Tax	\$ 800	\$ 800
Insurance	\$ 5,000	\$ 5,000
Water and Sewer	\$ 600	\$ 2,300
Electricity	\$ 1,100	\$ 1,200
<b>Total Utilities and Other</b>	<b>\$ 7,500</b>	<b>\$ 9,300</b>
<b>Total Operating Expenses</b>	<b>\$ 286,420</b>	<b>\$ 288,741</b>
<b>Replacement Reserve</b>		
Replacement Reserve Cont	\$ 33,660	\$ 33,660
<b>Total Operating and Reserve</b>	<b>\$ 320,080</b>	<b>\$ 322,401</b>
<b>Net Income (Loss)</b>	<b>\$ -</b>	<b>\$ 401</b>